SWEDEN

FIRST NORDIC METALS

Advancing Europe's Next Gold Camp

First Nordic Metals is a Scandinavian-focused junior mining exploration company advancing world-class gold projects, including the Barsele gold deposit in Sweden

\$\psi\$ 104,000ha

Largest development stage claim holder in Sweden, +104,000 ha of mineral concessions Fully Funded along contiguous +100km strike length on the Gold Line Belt

#1 Tier 1 Jurisdiction

Stable, mining-friendly government, ranked among the best in the world

To drill up to 30,000m in 2025 Raised over \$15M in 2024



2025 Outlook

First Nordic to list on Sweden's Nasdag First North Growth Market

Strategic review underway to unlock value from FNM's Finland project, including high-grade resource stage Oijärvi project

Stockholm

Flagship Barsele Project

- · 2.4M OzAu deposit (Ind & Inf)
- Sweden's largest undeveloped gold deposit
- Nationally designated mining status
- Free carried JV with Agnico Eagle Mines; 55% Agnico, 45% FNM
- 165,000+ m drilled on a ~25,000 ha land package
- Based on 2019 resource at 1300USD gold
- Wide, stacked parallel zones for economical bulk underground mining

Oijärvi 🗡

FINLAND

Helsinki

2025 Exploration Catalysts

Q1 2025

- Nippas BoT Results
- Harpsund BoT Results
- Aida Diamond Drilling Begins (5,000-10,000m)

Q2 2025

- · Aida Diamond Drill Results
- · Gold assay results from till sampling new targets on Gold Line Belt
- BoT results from 4 new targets at Storjuktan

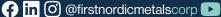
Q3 2025

- · Aida Diamond Drill Results
- Nippas Diamond Drilling Begins (5,000-10,000m)
- Nippas Diamond Drill Results

Q4 2025

- · Aida Diamond Drill Results
- Harpsund Diamond Drilling Begins (5,000-10,000m)
- Nippas Diamond Drill Results

fnmetals.com







SWEDEN'S

100%-Owned Projects on the Gold Line Belt

Paubäcken Project

Aida: +4km target, Barsele look-alike

· Discovery hole better than Barsele's; 22.5m at 2.40 g/t Au

Harpsund: 5.5km geochem anomaly,

currently being BoT drilled

Brokojan: Pathfinder element till anomaly extending over 2.3 km by 1.0 km, currently being BoT drilled

Storjuktan Project

· Recently identified 4 new multi-kilometric gold targets to be BoT drilled in 2025

Nippas: 5km geochem anomaly, currently being BoT drilled

· Surface till sampling identified 5km by 1km As-Cu-Mo-Zn pathfinder anomalies

FINLAND'S

Oijärvi Greenstone Belt

Kylmäkangas deposit

- · One of the highest grade AuEq deposits
- The Kylmäkangas Au-Ag deposit is the largest know gold occurrence in the underexplored Oijärvi Greenstone Belt
- · Historic drilling done by Agnico
- Known mineralization on a 1.5km strike, open in all directions

Capital Structure



Institutional 40%

Retail 31%

Insiders 18%

Agnico Eagle 11%

C\$150M

Basic Market Capitalization

C\$0.58 **Share Price** (Feb 12 2025)

C\$12.1M Cash (Dec 01 2024)

30M

Warrants (avg. price 0.54)

263M Basic Shares Outstanding

22M Options (avg. price 0.33)

Experienced Team



Taj Singh



Toby Pierce Chairman



Adam Cegielski **President**



Henrik Lundin **Director**



Benjamin Gelber **Head of Exploration**



Marc Legault **Director**



Ross Wilmot



Gary Cope **Director**



John Eren **VP Corp Dev**



Jeff Couch **Director**

