

Advancing Europe's Next Gold Camp

First Nordic Metals is a Scandinavian-focused junior mining exploration company advancing world-class gold projects, including the Barsele gold deposit in Sweden

104,000ha

Largest development stage claim holder in Sweden, +104,000 ha of mineral concessions along contiguous +100km strike length on the Gold Line Belt

#1 Tier 1 Jurisdiction

Stable, mining-friendly government, ranked among the best in the world

Fully Funded

To drill up to 30,000m in 2025 Raised over \$15M in 2024



2025 Outlook

First Nordic to list on Sweden's Nasdaq First North Growth Market

Strategic review underway to unlock value from FNM's Finland project, including high-grade resource stage Oijärvi project

Flagship Barsele Project

- 2.4M OzAu deposit (Ind & Inf)
- Sweden's largest undeveloped gold deposit
- Nationally designated mining status
- Free carried JV with Agnico Eagle Mines; 55% Agnico, 45% FNM
- 165,000+ m drilled on a ~25,000 ha land package
- Based on 2019 resource at 1300USD gold
- Wide, stacked parallel zones for economical bulk underground mining

2025 Exploration Catalysts

Q1 2025

- Nippas BoT Results
- Harpsund BoT Results
- Aida Diamond Drilling Begins (5,000–10,000m)

Q2 2025

- Aida Diamond Drill Results
- Gold assay results from till sampling new targets on Gold Line Belt
- BoT results from 4 new targets at Storjuktan

Q3 2025

- Aida Diamond Drill Results
- Nippas Diamond Drilling Begins (5,000–10,000m)
- Nippas Diamond Drill Results

Q4 2025

- Aida Diamond Drill Results
- Harpsund Diamond Drilling Begins (5,000–10,000m)
- Nippas Diamond Drill Results

SWEDEN'S
100%-Owned Projects on the Gold Line Belt
Paubäcken Project

Aida: +4km target, Barsele look-alike
 • Discovery hole better than Barsele's;
 22.5m at 2.40 g/t Au

Harpsund: 5.5km geochem anomaly,
 currently being BoT drilled

Brokojan: Pathfinder element till
 anomaly extending over 2.3 km by
 1.0 km, currently being BoT drilled

Storjuktan Project

- Recently identified 4 new multi-kilometric gold targets to be BoT drilled in 2025

Nippas: 5km geochem anomaly,
 currently being BoT drilled

- Surface till sampling identified 5km by 1km As-Cu-Mo-Zn pathfinder anomalies

FINLAND'S
Oijärvi Greenstone Belt
Kylmäkangas deposit

- One of the highest grade AuEq deposits in Finland
- The Kylmäkangas Au-Ag deposit is the largest known gold occurrence in the underexplored Oijärvi Greenstone Belt
- Historic drilling done by Agnico
- Known mineralization on a 1.5km strike, open in all directions

Capital Structure


Institutional
40%

Retail
31%

Insiders
18%

Agnico Eagle
11%

C\$150M
Basic Market
Capitalization

C\$0.58
Share Price
(Feb 12 2025)

C\$12.1M
Cash
(Dec 01 2024)

30M
Warrants
(avg. price 0.54)

263M
Basic Shares
Outstanding

22M
Options
(avg. price 0.33)

Experienced Team


Taj Singh
CEO



Adam Cegielski
President



Benjamin Gelber
Head of Exploration



Ross Wilmot
CFO



John Eren
VP Corp Dev



Toby Pierce
Chairman



Henrik Lundin
Director



Marc Legault
Director



Gary Cope
Director



Jeff Couch
Director